

Safe & Sound

Statement of Financial Position (with comparative totals for 2020)

<i>December 31,</i>	2021	2020
Assets		
Cash and cash equivalents	\$ 12,182,190	\$ 8,852,632
Investments, at fair value	932,119	668,683
Government contracts receivable	1,407,903	869,990
Pledges and grants receivable, net of reserves	5,988,556	2,103,984
Property and equipment, net of accumulated depreciation (Note 5)	6,093,933	6,332,387
Prepaid expenses and other assets	285,654	425,306
Total Assets	\$ 26,890,355	\$ 19,252,982
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 891,667	\$ 1,283,566
Paycheck Protection Program (PPP) loan payable	0	875,000
Accrued vacation	313,329	271,626
Deferred revenue	47,197	34,225
Other liabilities	10,047	24,030
Total Liabilities	1,262,240	1,613,447
Net Assets		
Without donor restrictions	17,143,275	13,443,568
With donor restrictions (Note 7)	8,484,840	4,195,967
Total Net Assets	25,628,115	17,639,535
Total Liabilities and Net Assets	\$ 26,890,355	\$ 19,252,982

See accompanying notes to financial statements.

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Statement of Activities and Changes in Net Assets (with comparative totals for 2020)

Year ended December 31,

	Without Donor Restrictions	With Donor Restrictions	2021	2020
Support and Revenue				
Government grants	\$ 4,605,795	\$ 0	\$ 4,605,795	\$ 3,828,941
Foundation and corporate grants	798,821	7,836,376	8,635,197	7,984,581
Fundraising events, net of direct donor benefits of \$54,709 in 2021 and \$68,253 in 2020	1,049,245	0	1,049,245	1,145,145
Donations	1,145,323	187,212	1,332,535	1,587,734
Rental income	539,354	0	539,354	634,999
In-kind revenue	232,018	0	232,018	226,274
Program service fees	66,307	0	66,307	52,228
Investment income	(1,548)	0	(1,548)	49,079
Other income	889,294	0	889,294	32,185
Net assets released from restriction:				
Satisfaction of donor requirements	3,734,715	(3,734,715)	0	-
Total Support and Revenue	13,059,324	4,288,873	17,348,197	15,541,166
Functional Expenses				
Program services	7,398,288	0	7,398,288	9,578,418
Management and general	1,006,379	0	1,006,379	904,366
Fundraising	954,950	0	954,950	880,597
Total Functional Expenses	9,359,617	0	9,359,617	11,363,381
Change in Net Assets	3,699,707	4,288,873	7,988,580	4,177,785
Net Assets, beginning of year	13,443,568	4,195,967	17,639,535	13,461,750
Net Assets, end of year	\$ 17,143,275	\$ 8,484,840	\$ 25,628,115	\$ 17,639,535

See accompanying notes to financial statements.

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Statement of Functional Expenses (with comparative totals for 2020)

Year ended December 31,

	Program Services					Supporting Services		2021	2020
	Children and Family Services	Community Education and Partnerships	Strategic Partnerships and Policy	Center For Youth Wellness	Total Program Services	Management and General	Fundraising		
Salaries and stipends	\$ 1,886,322	\$ 721,894	\$ 519,828	\$ 460,772	\$ 3,588,816	\$ 630,342	\$ 533,754	\$ 4,752,912	\$ 4,131,628
Payroll taxes and benefits	389,801	151,653	77,158	75,566	694,178	119,428	88,671	902,277	786,569
Subcontractors	10,643	901,033	105,905	153,600	1,171,181	0	0	1,171,181	969,872
Consultants	352,802	44,482	123,141	101,025	621,450	60,264	144,556	826,270	1,000,147
Utilities and maintenance	53,008	19,372	170,322	82,021	324,723	12,789	12,347	349,859	304,653
Legal	84,872	25,675	16,803	98,583	225,933	18,719	2,565	247,217	232,170
Office supplies, postage, printing, and copying	12,128	3,613	5,142	2,055	22,938	9,996	14,419	47,353	46,774
Insurance	26,062	6,410	46,557	2,787	81,816	4,261	2,994	89,071	79,550
Client support	114,453	10,406	100	4,674	129,633	126	22	129,781	3,128,929
Recruitment and professional development	11,141	7,960	2,415	1,932	23,448	8,315	1,905	33,668	11,211
Program supplies	20,435	5,034	6,613	5,206	37,288	264	36	37,588	48,150
Travel, conferences, and meetings	5,059	264	975	0	6,298	0	0	6,298	17,434
Dues and subscriptions	39,118	22,609	17,941	2,405	82,073	9,759	26,408	118,240	123,557
Bay Park Owners Association dues	0	6,069	60,944	22,326	89,339	0	0	89,339	72,509
Audit and tax	0	0	0	0	0	50,475	8	50,483	42,474
Telephone and communications	37,438	9,694	8,891	4,270	60,293	13,070	9,706	83,069	58,152
Staff appreciation	9,362	2,221	1,549	1,446	14,578	2,136	1,184	17,898	22,066
Bank charges and interest expense	1,446	7	5	41	1,499	422	17,117	19,038	20,363
Accounting and payroll	11,770	4,049	2,862	1,773	20,454	3,085	1,675	25,214	21,743
Expendable equipment	655	159	105	114	1,033	162	61	1,256	11,591
Space rental	0	618	442	259	1,319	0	0	1,319	5,040
Board expenses	0	0	0	0	0	5,245	0	5,245	155
Bad debt expense	0	0	0	0	0	32,652	77,596	110,248	(2,721)
Equipment rental and repair	357	2,417	1,366	2,057	6,197	96	46	6,339	1,710
Depreciation	76,256	55,234	39,218	23,093	193,801	24,773	19,880	238,454	229,655
Total Functional Expenses	\$ 3,143,128	\$ 2,000,873	\$ 1,208,282	\$ 1,046,005	\$ 7,398,288	\$ 1,006,379	\$ 954,950	\$ 9,359,617	\$ 11,363,381

See accompanying notes to financial statements.